

Budget Report for Niagara County Brownfields Development Corporation

Run Date: 06/18/2010

Fiscal Year Ending 09/30/2011

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,000	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$685.4	\$2,414.41	\$1,879.09	\$1,327.48	\$759.1
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$120,745.13	\$125,830.78	\$594,763.38	\$428,120.91	\$428,672.52	\$393,801.8
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$121,745.13	\$126,516.18	\$597,177.79	\$430,000	\$430,000	\$394,560.9
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$26,522.92	\$34,116.18	\$37,600	\$37,600	\$37,600	\$2,160.9
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400	\$2,400
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$90,000	\$400,000	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$28,922.92	\$126,516.18	\$440,000	\$40,000	\$40,000	\$4,560.9
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$92,822.21	\$0	\$157,177.79	\$390,000	\$390,000	\$390,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.nccedev.com/content/niagara-county-brownfields-program>

Additional Comments: