

**2012 Budget & Financial Plan For Niagara County Brownfield Development Corporation  
August 2011**

Budgeted Revenues, Expenditures, and Changes in Current Net Assets

	<b>Last year Actual 2010</b>	<b>Current year (Estimated) 2011</b>	<b>Next Year (Adopted) 2012</b>	<b>Proposed 2013</b>	<b>Proposed 2014</b>	<b>Proposed 2015</b>
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
Charges for services	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental & financing income	\$907.00	\$4,261.00	\$15,368.00	\$12,493.00	\$8,524.00	\$4,485.00
Other operating revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nonoperating Revenues						
Investment earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal subsidies/grants	\$109,063.00	\$535,929.00	\$678,759.00	\$258,109.00	\$0.00	\$0.00
Municipal subsidies/grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public authority subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other nonoperating revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds from the issuance of debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	\$109,970.00	\$541,190.00	\$694,127.00	\$270,602.00	\$8,524.00	\$4,485.00
<b>EXPENDITURES</b>						
Operating Expenditures						
Salaries and wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other employee benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional services contracts	\$23,335.00	\$19,837.00	\$13,600.00	\$13,600.00	\$13,600.00	\$13,600.00
Other operating expenditures	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest and other financing charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies to other public authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital asset outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants and donations	\$90,000.00	\$1,150.00	\$798,850.00	\$385,100.00	\$0.00	\$0.00
Other nonoperating expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>	\$115,735.00	\$23,387.00	\$814,850.00	\$401,100.00	\$16,000.00	\$16,000.00
<b>Capital Contributions</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>-\$5,765.00</b>	<b>\$517,803.00</b>	<b>-\$120,723.00</b>	<b>-\$130,498.00</b>	<b>-\$7,476.00</b>	<b>-\$11,515.00</b>