

NIAGARA COUNTY INDUSTRIAL DEVELOPMENT AGENCY

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York General Municipal Law will be held by the Niagara County Industrial Development Agency (the "Agency") on the 3rd day of November, 2010, at 4:30 p.m., local time, at the Somerset Town Hall, 8700 Haight Road, Barker, New York 14012, in connection with the following matter:

VERIZON CCC LLC, for itself or on behalf of an entity formed or to be formed (the "Company"), has submitted an application (the "Application") to the Agency, a copy of which is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") for the benefit of the Company consisting of: (A) the acquisition or retention by the Agency of title to or a leasehold or other interest in part on the north side of an approximately 150-acre parcel of land known as 7725 Lake Road in the Town of Somerset, Niagara County, New York (the "Land"); (B) the construction of an approximately 500,000 square foot building(s) to be used as a data center and related uses (the "Improvements"); and (C) the acquisition of and installation in and around the Improvements of certain related equipment and items of personal property (the "Equipment" and, collectively with the Land and the Improvements, the "Facility") (within the meaning of Section 854(14) of the Act) with respect to a payment-in-lieu-of-tax agreement (the "PILOT Agreement") and a mortgage with the Company, relating to the PILOT Agreement (the "PILOT Mortgage").

The Agency will acquire or retain title to, or a leasehold interest in, the Facility and lease the Facility back to the Company. The Company will operate the Facility during the term of the lease. At the end of the lease term, the Company will purchase the Facility from the Agency, or if the Agency holds a leasehold interest, the leasehold interest will be terminated. The Agency contemplates that it will provide financial assistance (the "Financial Assistance") to the Company for qualifying portions of the Project in the form of sales and use tax exemptions and a mortgage recording tax exemption, consistent with the policies of the Agency, and a partial real property tax abatement.

A representative of the Agency will be at the above-stated time and place to present a copy of the Company's project application and hear and accept written and oral comments from all persons with views in favor of or opposed to or otherwise relevant to the proposed Financial Assistance.

This public hearing is being conducted in accordance with Subdivision 2 of Section 859-a of the New York General Municipal Law.

DATED: October 14, 2010

NIAGARA COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: 
Samuel M. Ferraro,
Executive Director